

BILL SUMMARY
2nd Session of the 56th Legislature

Bill No.:	HB 1012XX
Version:	FA1
Request Number:	50411
Author:	Rep. Wallace
Date:	3/29/2018
Impact:	Repeal of Oklahoma Occupancy Tax Act

Research Analysis

Floor Amendment 1 to HB1012XX repeals all provisions related to the enactment of the Oklahoma Occupancy Tax Act in Enrolled House Bill 1010XX. The act created a hotel tax equal to \$5.00 per day per room.

Prepared By: Quyen Do

Fiscal Analysis

The measure repeals the provisions of the Oklahoma Occupancy Tax Act, as included in Enrolled House Bill No. 1010XX. The provisions placed a tax on lodging room rentals. Previous estimates of future revenue indicated annualized collections of approximately \$50,400,000.

Prepared By: Mark Tygret

Other Considerations

None.